

WEYMOUTH

ACTUARIAL

Funded Ratio	55.3% [1/97] 50.1% [1/94]
Date of Last Valuation	1/97
Actuary	Stone
Funding Schedule	Increasing 3.5%
Year Fully Funded	2028

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule reflect the COLA.

INVESTMENT

RETURN

1997	19.66% [18.26%]
1993–1997	15.57%
1985–1997	13.56%
Actuarial Assumed Rate of Return	8.00%
Average Investment Return Target	8.96%

ASSET GROWTH

1997 Market Value	\$67 million
1996 Market Value	\$56 million
1995 Market Value	\$47 million
1994 Market Value	\$38 million

AUDIT FINDINGS

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.